

**Lake Ashbury Lake Lot Owners Association Inc.**  
**Receipts and Disbursements**  
**January - December 2016**

**Income**

Dues & Fees	27,292.92
Interest Earned	37.02

**Total Income** 27,329.94

**Expenses**

Marketing/Events	100.00
Business Supplies	948.33
Insurance - Liability	12,781.56
Legal & Professional Fees	9,270.65
Newsletter-The Lake Lighter	200.00
Postage	816.51
Repair & Maintenance	5,092.87
Security	1,305.40
Taxes & Licenses	637.25
Utilities	419.00
Website	255.00

**Total Expenses** 31,826.57

The budget of the association provides for limited voluntary deferred expenditure accounts, including capital expenditures and deferred maintenance, subject to limits on funding contained in our governing documents. Because the owners have not elected to provide for reserve accounts pursuant to Section 720.303(6), Florida Statutes, these funds are not subject to the restrictions on use of such funds set forth in that statute, nor are reserves calculated in accordance with that statute