

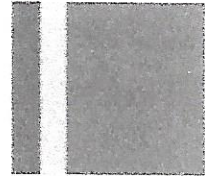
**Lake Ashbury Lake Lot Owners Association Inc.**  
**Receipts and Disbursements**

January - December 2015

<b>Income</b>	
Dues & Fees	25,961.01
Interest Earned	46.81
<b>Total Income</b>	<b>26,007.82</b>
<b>Expenses</b>	
Business Supplies	872.05
Insurance - Liability	11,967.56
Legal & Professional Fees	1,819.41
Newsletter-The Lake Lighter	200.00
Postage	877.05
Repair & Maintenance	2,496.59
Security	1,768.19
Taxes & Licenses	637.25
Utilities	427.74
Website	413.76
<b>Total Expenses</b>	<b>21,479.60</b>

The budget of the association provides for limited voluntary deferred expenditure accounts, including capital expenditures and deferred maintenance, subject to limits on funding contained in our governing documents. Because the owners have not elected to provide for reserve accounts pursuant to Section 720.303(6), Florida Statutes, these funds are not subject to the restrictions on use of such funds set forth in that statute, nor are reserves calculated in accordance with that statute

Amy Maddern  
3159 Trout Creek Court  
St Augustine, FL 32092



March 8, 2016

Lake Ashbury Lake Lot Owners Association, Inc.  
Attn: Janet Lankes  
282A Branscomb Road  
Green Cove Springs, FL 32043-5205

I am not a member of the Lake Ashbury Lake Lot Owners' Association. I was hired to prepare the financial reports for fiscal year 2015. Pursuant to FL Stat 720, et seq., I have reviewed all the financial records of the Lake Ashbury Lake Lot Owners' Association for 2015 and have prepared the required report of cash receipts and disbursements as set forth in the statute. The report for 2015 is attached hereto.

Warm regards,

A handwritten signature in cursive script that reads "Amy Maddern".

Amy Maddern

