

## 2018 Budget

2018 BUDGET		Projected 2018 Expenses	Projected 2018 Income	Projected 2018 Profit/Loss
<b>General Fund/Dues &amp; Donations</b>			<b>\$25,000.00</b>	
	Dues & Donations		\$25,000.00	
<b>Coincidental Costs/Void Checks</b>		<b>(\$100.00)</b>		
	Coincidental Costs	(\$100.00)		
<b>Interest income</b>			<b>\$50.00</b>	
	Checking Account Interest		\$25.00	
	Savings Account Interest		\$25.00	
<b>Insurance</b>		<b>(\$13,200.00)</b>		
	Liberty Mutual (lake liability)	(\$1,700.00)		
	RSUI (board liability)	(\$11,500.00)		
<b>Lake Property Care</b>		<b>(\$2,136.00)</b>	<b>\$864.00</b>	
	Lawn care	(\$3,000.00)		
	Community Association Reimburse expense (lawn service)		\$864.00	
<b>Security</b>		<b>\$ (3,880.00)</b>		
	Locks & keys	\$ (1,500.00)		
	Gate/Ramp maintenance	\$ (1,000.00)		
	Decals	\$ (800.00)		
	Electric	\$ (580.00)		
<b>Administrative fees</b>		<b>\$ (4,900.00)</b>		
	Postage	\$ (700.00)		
	Copies	\$ (250.00)		
	Business Supplies	\$ (200.00)		
	Legal Fees	\$ (3,500.00)		
	Legal Fee Reimbursement		\$0.00	
	Possible Mailing to Membership	\$ (250.00)		
<b>Fees and Services</b>		<b>\$ (1,625.00)</b>		
	Community Events	\$ (500.00)		
	Property Tax/Assmnt	\$ (600.00)		
	Annual Finan. Review	\$ (100.00)		
	FLA Dept of Corp	\$ (125.00)		
	Website	\$ (300.00)		
	<b>Total 2018 Budget</b>	<b>\$ (25,841.00)</b>	<b>\$25,914.00</b>	<b>\$ 73.00</b>

**CAPITAL IMPROVEMENTS/DEFERRED MAINTENANCE: Repair/replacement of boat ramps, gates and docks; additional landscaping services/tree removal; maintenance of parking lot**

The budget of the association provides for limited voluntary deferred expenditure accounts, including capital expenditures and deferred maintenance, subject to limits on funding contained in our governing documents. Because the owners have not elected to provide for reserve accounts pursuant to Section 720.303(6), Florida Statutes, these funds are not subject to the restrictions on use of such funds set forth in that statute, nor are reserves calculated in accordance with that statute.