

**LAKE ASBURY LAKE LOT
OWNERS ASSOCIATION**

**FINANCIAL STATEMENT
DECEMBER 2017**

THOMAS HALLQUEST CPA, P.A.
781 Branscomb Road
Green Cove Springs, FL 32043

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To the Board of Directors
Lake Asbury Lake Lot Owners Association, Inc.
Green Cove Springs, FL 32043

The accompanying financial statements of Lake Asbury Lake Lot Owners Association, Inc., as of and for the year ended December 31, 2017, were not subjected to an audit, review, or compilation engagement by me and, accordingly, I do not express an opinion, a conclusion, nor provide any assurance on them.

Thomas Hallquest CPA, P.A.

February 28, 2018

Lake Asbury Lake Lot Owners Association Inc
Statement of Receipts & Disbursements - Cash Basis
All Transactions

Dec 31, 17

| | |
|-----------------------------------------------|------------------|
| Ordinary Income/Expense | |
| Income | |
| 41000 · Annual Dues | 24,610.39 |
| 43000 · Estoppel Fees | 900.00 |
| 44000 · Keys / Decals | 615.00 |
| 45000 · Interest Income | |
| 45100 · Interest Income - Checking | 11.35 |
| 45200 · Interest Income - Savings | 19.92 |
| Total 45000 · Interest Income | 31.27 |
| 46400 · Other Types of Income | |
| 46430 · Miscellaneous Revenue | 0.00 |
| Total 46400 · Other Types of Income | 0.00 |
| Total Income | 26,156.66 |
| Expense | |
| 62100 · Contract Services | |
| 62110 · Accounting Fees | 100.00 |
| 62140 · Legal Fees | 2,953.68 |
| Total 62100 · Contract Services | 3,053.68 |
| 62800 · Facilities and Equipment | |
| 62820 · Lawn Maintenance | |
| 62821 · Lawn Mowing | 2,376.00 |
| 62825 · Lawn Mowing Reimbursement | -513.00 |
| Total 62820 · Lawn Maintenance | 1,863.00 |
| 62850 · Signage | 93.32 |
| 62890 · Utilities | 432.88 |
| Total 62800 · Facilities and Equipment | 2,389.20 |
| 65000 · Operations | |
| 65020 · Postage, Mailing Service | 884.54 |
| 65030 · Printing and Copying | 926.08 |
| 65040 · Business Supplies | 155.99 |
| 65060 · Boat & Vehicle Decals | 683.55 |
| 65070 · Keys & Locks | 1,433.80 |
| 65080 · Filing Fees | 61.25 |
| 65095 · Website | 345.00 |
| Total 65000 · Operations | 4,490.21 |
| 65090 · Property Taxes | 576.00 |
| 65120 · Insurance Expense | |
| 65121 · Liability | 1,649.65 |
| 65122 · D & O | 11,500.00 |
| Total 65120 · Insurance Expense | 13,149.65 |
| 65150 · Other Types of Expenses | |
| 65170 · Flea Market | 81.97 |

Lake Asbury Lake Lot Owners Association Inc
Statement of Receipts & Disbursements - Cash Basis
All Transactions

| | Dec 31, 17 |
|---------------------------------------|-----------------|
| 65175 · Boating Safety Classes | 160.13 |
| Total 65150 · Other Types of Expenses | 242.10 |
| Total Expense | 23,900.84 |
| Net Ordinary Income | 2,255.82 |
| Net Income | <u>2,255.82</u> |