

Lake Asbury Lake Lot Owners Association Meeting Minutes

May 12, 2018

I. Call to order

Chair Barrett called to order the Annual Meeting of the Lake Asbury Lake Lot Owners Association (LALLOA) at 12:05 p.m. on May 12, 2018 at Lake Asbury Community Center.

II. Roll call

Present: Chair Barrett, Treasurer Manly, and Secretary Pickens. Absent: Vice Chair Dotseth and Board member Russell. The board reached a quorum of three. Mr. Carl Kocher attended prior to the meeting to help Secretary Pickens count votes for the election.

III. Announcements of winners of the board election.

- a) Mr. Carl Kocher announced the election results: Bryan Ruiz: 42 votes, Debra Barrett: 40 votes, and Chris Russell: 29 votes. One ballot had no candidate chosen. Board member duties will be voted on and assigned at the next regular board meeting, June 18, 2018.

IV. Review of the 2018 budget.

- a) Treasurer Manly presented a detailed review of the 2018 budget. Secretary Pickens made a motion to approve the budget, seconded by Chair Barrett. Carried 3-0.

V. Treasurers Report

- a) Chair Barrett moved to approve the Treasurers report and approve checks 1331 through 1334. Seconded by Secretary Pickens. Carried 3-0. Chair Barrett made a motion to approve two additional checks not shown on the Treasurers Report (1342 – reimbursement for office and postage supplies to Treasurer Pickens and 1343 – Chair Barrett for postage supplies), seconded by Secretary Pickens. Carried 3-0.

VI. Dues Collection Process

- a) Treasurer Manly presented a draft dues collection procedure for the board to review.

VII. Second Warning Letter

- a) Treasurer Manly presented a draft Second Warning Letter for the board to review.

VIII. Status of delinquent property owners

- a) Treasurer Manly presented an update of owners who are delinquent in paying their dues. Delinquency accounts receivable is currently \$13,500.

IX. Adjournment

- a) Chair Barrett adjourned the meeting at 12:52 p.m.

Minutes prepared by Melody Pickens