Lake Asbury Lake Lot Owners Association Inc
Approved Budget
January through December 2020

	Budget
Ordinary Income/Expense	
Income	
41000 · Annual Dues	22,400.00
42000 · Late Fees	1,000.00
42500 · Finance Fees	75.00
43000 · Estoppel Fees	3,000.00
43500 · Demand Letter Fees	50.00
44000 · Keys / Decals	800.00
45000 · Interest Income	
45100 · Interest Income - Checking	45.00
45200 · Interest Income - Savings	70.00
Total 45000 · Interest Income	115.00
Total Income	27,440.00
Gross Profit	27,440.00
Expense	
62100 · Contract Services	
62110 · Accounting Fees	500.00
Total 62100 · Contract Services	500.00
62400 · Legal Fees	2,500.00
62800 · Facilities and Equipment	
62820 · Lawn Maintenance	
62821 · Lawn Mowing	2,100.00
Total 62820 · Lawn Maintenance	2,100.00
62840 · Gate / Boat Ramp Maintenance	2,000.00
62850 · Signage	500.00
62890 · Utilities	450.00
Total 62800 · Facilities and Equipment	5,050.00
65000 · Operations	
65020 · Postage, Mailing Service	1,210.00
65030 · Printing and Copying	1,500.00
65040 · Business Supplies	400.00
65060 · Boat & Vehicle Decals	700.00
65070 · Keys & Locks	2,200.00
65080 · Filing Fees	61.25
65095 · Website	620.00
Total 65000 · Operations	6,691.25
65090 · Property Taxes	600.00
65120 · Insurance Expense	
65121 · Liability	2,400.00
65122 · D & O	7,571.40
Total 65120 · Insurance Expense	9,971.40

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	Budget
65150 · Other Types of Expenses	
65160 · Other Neighborhood Activities	200.00
65166 · Lake Sheriff/Emergency Patrols	500.00
65167 · Annual Meeting Expense	350.00
Total 65150 · Other Types of Expenses	1,050.00
70000 · Reserve for Contingencies	1,077.35
Total Expense	27,440.00
Net Income	-