

Lake Asbury Lake Lot Owners Association Inc
Statement of Assets, Liabilities & Fund Bal - Prev Year Comp
As of December 31, 2020

	<u>Dec 31, 20</u>	<u>Dec 31, 19</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
10100 · VyStar Checking	29,870.85	21,620.49	8,250.36
10200 · VyStar Savings			
10201 · Savings - Unrestricted	18,088.21	18,039.39	48.82
10202 · Savings - Restricted	20,000.00	20,000.00	-
Total 10200 · VyStar Savings	<u>38,088.21</u>	<u>38,039.39</u>	<u>48.82</u>
Total Checking/Savings	<u>67,959.06</u>	<u>59,659.88</u>	<u>8,299.18</u>
Total Current Assets	<u>67,959.06</u>	<u>59,659.88</u>	<u>8,299.18</u>
TOTAL ASSETS	<u>67,959.06</u>	<u>59,659.88</u>	<u>8,299.18</u>
LIABILITIES & FUND BALANCE			
FUND BALANCE			
32000 · Unrestricted Net Assets	47,959.06	39,659.88	8,299.18
33000 · Restricted Fund Balances			
33100 · Boat Ramps & Docks	20,000.00	20,000.00	-
Total 33000 · Restricted Fund Balances	<u>20,000.00</u>	<u>20,000.00</u>	<u>-</u>
Total Fund Balance	<u>67,959.06</u>	<u>59,659.88</u>	<u>8,299.18</u>
TOTAL LIABILITIES & FUND BALANCE	<u>67,959.06</u>	<u>59,659.88</u>	<u>8,299.18</u>

Lake Asbury Lake Lot Owners Association Inc
Statement of Revenue & Expenses - Prev Year Comp
January through December 2020

Ordinary Income/Expense	<u>Jan - Dec 20</u>	<u>Jan - Dec 19</u>	<u>\$ Change</u>
Income			
41000 · Annual Dues	23,900.00	23,450.00	450.00
42000 · Late Fees	2,175.00	1,725.00	450.00
42500 · Finance Fees	1,161.22	606.99	554.23
43000 · Estoppel Fees	4,650.00	3,150.00	1,500.00
43500 · Demand Letter Fees	50.00	100.00	(50.00)
44000 · Keys / Decals	855.00	775.00	80.00
45000 · Interest Income			
45100 · Interest Income - Checking	36.66	48.46	(11.80)
45200 · Interest Income - Savings	48.82	44.63	4.19
Total 45000 · Interest Income	<u>85.48</u>	<u>93.09</u>	<u>(7.61)</u>
46400 · Other Types of Income			
46430 · Miscellaneous Revenue	40.36	-	40.36
Total 46400 · Other Types of Income	<u>40.36</u>	<u>-</u>	<u>40.36</u>
47000 · Reimbursed Legal Expenses			
47050 · Notice of Intent to Lien	500.00	1,000.00	(500.00)
47100 · Claim of Lien	500.00	400.00	100.00
47200 · Release of Lien	-	225.00	(225.00)
47300 · Recording Fee	70.00	98.00	(28.00)
47500 · Certified Mail Charge	94.55	120.75	(26.20)
47600 · Legal Response Fees	125.00	-	125.00
47700 · Reimb to order Title Search	150.00	-	150.00
47750 · Title Search Fee	450.00	-	450.00
47000 · Reimbursed Legal Expenses - Other	400.00	100.00	300.00
Total 47000 · Reimbursed Legal Expenses	<u>2,289.55</u>	<u>1,943.75</u>	<u>345.80</u>
49452 · Returned Check Charges	35.00	-	35.00
Total Income	<u>35,241.61</u>	<u>31,843.83</u>	<u>3,397.78</u>
Gross Profit	<u>35,241.61</u>	<u>31,843.83</u>	<u>3,397.78</u>
Expense			
62100 · Contract Services			
62110 · Accounting Fees	500.00	500.00	-
Total 62100 · Contract Services	<u>500.00</u>	<u>500.00</u>	<u>-</u>
62400 · Legal Fees			
62450 · Notice of Intent to Lien Exp	600.00	-	600.00
62451 · Claim of Lien Exp	-	800.00	(800.00)
62452 · Release of Lien Exp	-	75.00	(75.00)
62453 · Recording Fees Exp	28.00	126.00	(98.00)
62454 · Certified Mail Exp	41.20	61.65	(20.45)
62455 · Legal Response Fees Exp	2,387.50	-	2,387.50
62456 · Order Title Search Exp	150.00	-	150.00
62457 · Title Search Fee Exp	450.00	-	450.00
62400 · Legal Fees - Other	-	2,739.00	(2,739.00)
Total 62400 · Legal Fees	<u>3,656.70</u>	<u>3,801.65</u>	<u>(144.95)</u>

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	<u>Jan - Dec 20</u>	<u>Jan - Dec 19</u>	<u>\$ Change</u>
62800 · Facilities and Equipment			
62820 · Lawn Maintenance			
62821 · Lawn Mowing	1,928.00	1,355.00	573.00
Total 62820 · Lawn Maintenance	<u>1,928.00</u>	<u>1,355.00</u>	<u>573.00</u>
62840 · Gate / Boat Ramp Maintenance	4,453.24	-	4,453.24
62890 · Utilities	434.61	447.55	(12.94)
Total 62800 · Facilities and Equipment	<u>6,815.85</u>	<u>1,802.55</u>	<u>5,013.30</u>
62830 · Tree and Brush Removal	-	400.00	(400.00)
65000 · Operations			
65015 · Bank and Credit Card Fees	8.00	-	8.00
65020 · Postage, Mailing Service	503.20	947.00	(443.80)
65030 · Printing and Copying	1,465.49	1,331.51	133.98
65040 · Business Supplies	141.30	290.74	(149.44)
65060 · Boat & Vehicle Decals	-	666.89	(666.89)
65070 · Keys & Locks	1,765.52	1,932.42	(166.90)
65080 · Filing Fees	61.25	61.25	-
65095 · Website	615.00	270.00	345.00
Total 65000 · Operations	<u>4,559.76</u>	<u>5,499.81</u>	<u>(940.05)</u>
65090 · Property Taxes	582.00	576.00	6.00
65120 · Insurance Expense			
65121 · Liability	2,818.00	2,194.00	624.00
65122 · D & O	2,688.00	7,571.40	(4,883.40)
Total 65120 · Insurance Expense	<u>5,506.00</u>	<u>9,765.40</u>	<u>(4,259.40)</u>
65150 · Other Types of Expenses			
65160 · Other Neighborhood Activities	-	163.10	(163.10)
Total 65150 · Other Types of Expenses	<u>-</u>	<u>163.10</u>	<u>(163.10)</u>
Total Expense	<u>21,620.31</u>	<u>22,508.51</u>	<u>(888.20)</u>
Net Ordinary Income	13,621.30	9,335.32	4,285.98
Other Income/Expense			
Other Expense			
80100 · MRTA Bad Debt Write Off	5,322.12	-	5,322.12
Total Other Expense	<u>5,322.12</u>	<u>-</u>	<u>5,322.12</u>
Net Other Income	<u>(5,322.12)</u>	<u>-</u>	<u>(5,322.12)</u>
Net Income	<u>8,299.18</u>	<u>9,335.32</u>	<u>(1,036.14)</u>