

**Lake Asbury Lake Lot Owners Association Inc**  
**Statement of Assets, Liabilities Fund Bal - Prev Year Comp**  
As of December 31, 2021

	<u>Dec 31, 21</u>	<u>Dec 31, 20</u>	<u>\$ Change</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
10100 · VyStar Checking	15,426.25	29,870.85	(14,444.60)
10200 · VyStar Savings			
10201 · Savings - Unrestricted	18,126.32	18,088.21	38.11
10202 · Savings - Restricted	20,000.00	20,000.00	-
<b>Total 10200 · VyStar Savings</b>	<u>38,126.32</u>	<u>38,088.21</u>	<u>38.11</u>
<b>Total Checking/Savings</b>	<u>53,552.57</u>	<u>67,959.06</u>	<u>(14,406.49)</u>
<b>Total Current Assets</b>	<u>53,552.57</u>	<u>67,959.06</u>	<u>(14,406.49)</u>
<b>TOTAL ASSETS</b>	<u><b>53,552.57</b></u>	<u><b>67,959.06</b></u>	<u><b>(14,406.49)</b></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Equity</b>			
32000 · Unrestricted Net Assets	33,552.57	47,959.06	(14,406.49)
33000 · Restricted Fund Balances			
33100 · Boat Ramps & Docks	20,000.00	20,000.00	-
<b>Total 33000 · Restricted Fund Balances</b>	<u>20,000.00</u>	<u>20,000.00</u>	<u>-</u>
<b>Total Equity</b>	<u>53,552.57</u>	<u>67,959.06</u>	<u>(14,406.49)</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>53,552.57</b></u>	<u><b>67,959.06</b></u>	<u><b>(14,406.49)</b></u>

**Lake Asbury Lake Lot Owners Association Inc**  
**Statement of Revenue Expenses - Prev Year Comp**

January through December 2021

	<u>Jan - Dec 21</u>	<u>Jan - Dec 20</u>	<u>\$ Change</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
41000 · Annual Dues	750.00	23,900.00	(23,150.00)
42000 · Late Fees	-	2,175.00	(2,175.00)
42500 · Finance Fees	-	1,161.22	(1,161.22)
43000 · Estoppel Fees	3,450.00	4,650.00	(1,200.00)
43500 · Demand Letter Fees	-	50.00	(50.00)
44000 · Keys / Decals	95.00	855.00	(760.00)
45000 · Interest Income			
45100 · Interest Income - Checking	20.98	36.66	(15.68)
45200 · Interest Income - Savings	38.11	48.82	(10.71)
<b>Total 45000 · Interest Income</b>	<u>59.09</u>	<u>85.48</u>	<u>(26.39)</u>
46400 · Other Types of Income			
46430 · Miscellaneous Revenue	-	40.36	(40.36)
<b>Total 46400 · Other Types of Income</b>	<u>-</u>	<u>40.36</u>	<u>(40.36)</u>
47000 · Reimbursed Legal Expenses			
47050 · Notice of Intent to Lien	-	500.00	(500.00)
47100 · Claim of Lien	120.85	500.00	(379.15)
47200 · Release of Lien	64.50	-	64.50
47300 · Recording Fee	-	70.00	(70.00)
47500 · Certified Mail Charge	-	94.55	(94.55)
47600 · Legal Response Fees	125.00	125.00	-
47700 · Reimb to order Title Search	-	150.00	(150.00)
47750 · Title Search Fee	-	450.00	(450.00)
47000 · Reimbursed Legal Expenses - Other	-	400.00	(400.00)
<b>Total 47000 · Reimbursed Legal Expenses</b>	<u>310.35</u>	<u>2,289.55</u>	<u>(1,979.20)</u>
49452 · Returned Check Charges	-	35.00	(35.00)
<b>Total Income</b>	<u>4,664.44</u>	<u>35,241.61</u>	<u>(30,577.17)</u>
<b>Gross Profit</b>	<u>4,664.44</u>	<u>35,241.61</u>	<u>(30,577.17)</u>
<b>Expense</b>			
62100 · Contract Services			
62110 · Accounting Fees	500.00	500.00	-
<b>Total 62100 · Contract Services</b>	<u>500.00</u>	<u>500.00</u>	<u>-</u>
62400 · Legal Fees			
62450 · Notice of Intent to Lien Exp	-	600.00	(600.00)
62452 · Release of Lien Exp	64.50	-	64.50
62453 · Recording Fees Exp	15.20	28.00	(12.80)
62454 · Certified Mail Exp	-	41.20	(41.20)
62455 · Legal Response Fees Exp	1,719.06	2,387.50	(668.44)
62456 · Order Title Search Exp	-	150.00	(150.00)
62457 · Title Search Fee Exp	-	450.00	(450.00)
62400 · Legal Fees - Other	100.00	-	100.00
<b>Total 62400 · Legal Fees</b>	<u>1,898.76</u>	<u>3,656.70</u>	<u>(1,757.94)</u>

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	<u>Jan - Dec 21</u>	<u>Jan - Dec 20</u>	<u>\$ Change</u>
<b>62800 · Facilities and Equipment</b>			
<b>62820 · Lawn Maintenance</b>			
62821 · Lawn Mowing	1,925.00	1,928.00	(3.00)
<b>Total 62820 · Lawn Maintenance</b>	<u>1,925.00</u>	<u>1,928.00</u>	<u>(3.00)</u>
62840 · Gate / Boat Ramp Maintenance	1,664.71	4,453.24	(2,788.53)
62890 · Utilities	414.00	434.61	(20.61)
<b>Total 62800 · Facilities and Equipment</b>	<u>4,003.71</u>	<u>6,815.85</u>	<u>(2,812.14)</u>
<b>65000 · Operations</b>			
65015 · Bank and Credit Card Fees	-	8.00	(8.00)
65020 · Postage, Mailing Service	2,056.25	503.20	1,553.05
65030 · Printing and Copying	2,565.11	1,465.49	1,099.62
65040 · Business Supplies	64.91	141.30	(76.39)
65070 · Keys & Locks	246.25	1,765.52	(1,519.27)
65080 · Filing Fees	61.25	61.25	-
65095 · Website	670.00	615.00	55.00
<b>Total 65000 · Operations</b>	<u>5,663.77</u>	<u>4,559.76</u>	<u>1,104.01</u>
65090 · Property Taxes	-	582.00	(582.00)
<b>65120 · Insurance Expense</b>			
65121 · Liability	4,242.00	2,818.00	1,424.00
65122 · D & O	2,688.00	2,688.00	-
<b>Total 65120 · Insurance Expense</b>	<u>6,930.00</u>	<u>5,506.00</u>	<u>1,424.00</u>
<b>65150 · Other Types of Expenses</b>			
65160 · Committee & Community Activity	74.69	-	74.69
<b>Total 65150 · Other Types of Expenses</b>	<u>74.69</u>	<u>-</u>	<u>74.69</u>
<b>Total Expense</b>	<u>19,070.93</u>	<u>21,620.31</u>	<u>(2,549.38)</u>
<b>Net Ordinary Income</b>	(14,406.49)	13,621.30	(28,027.79)
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
80100 · MRTA Bad Debt Write Off	-	5,322.12	(5,322.12)
<b>Total Other Expense</b>	<u>-</u>	<u>5,322.12</u>	<u>(5,322.12)</u>
<b>Net Other Income</b>	<u>-</u>	<u>(5,322.12)</u>	<u>5,322.12</u>
<b>Net Income</b>	<u><u>(14,406.49)</u></u>	<u><u>8,299.18</u></u>	<u><u>(22,705.67)</u></u>