

Lake Asbury Lake Lot Owners Association Inc
Profit & Loss Budget Overview
January through December 2022

	Jan - Dec 22
Ordinary Income/Expense	
Income	
41000 · Annual Dues	22,400.00
42000 · Late Fees	1,400.00
42500 · Finance Fees	275.00
43000 · Estoppel Fees	3,000.00
43500 · Demand Letter Fees	20.00
44000 · Keys / Decals	800.00
45000 · Interest Income	
45100 · Interest Income - Checking	40.00
45200 · Interest Income - Savings	40.00
	80.00
Total 45000 · Interest Income	80.00
Total Income	27,975.00
Gross Profit	27,975.00
Expense	
62100 · Contract Services	
62110 · Accounting Fees	500.00
	500.00
Total 62100 · Contract Services	500.00
62400 · Legal Fees	3,800.00
62800 · Facilities and Equipment	
62810 · Depr and Amort - Allowable	1,750.00
62840 · Gate / Boat Ramp Maintenance	2,000.00
62850 · Signage	200.00
62890 · Utilities	450.00
	4,400.00
Total 62800 · Facilities and Equipment	4,400.00
62830 · Tree and Brush Removal	500.00
65000 · Operations	
65020 · Postage, Mailing Service	2,800.00
65030 · Printing and Copying	3,500.00
65040 · Business Supplies	200.00
65070 · Keys & Locks	2,000.00
65080 · Filing Fees	61.00
65095 · Website	700.00
	9,261.00
Total 65000 · Operations	9,261.00
65120 · Insurance Expense	
65121 · Liability	4,250.00
65122 · D & O	3,000.00
	7,250.00
Total 65120 · Insurance Expense	7,250.00
65150 · Other Types of Expenses	
65160 · Committee & Community Activ...	700.00
65166 · Lake Sheriff/Emergency Patrols	500.00
65167 · Annual Meeting Expense	350.00
65175 · Boating Safety Classes	200.00
	1,750.00

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Cash Basis

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Total 65150 · Other Types of Expenses	1,750.00
70000 · Reserve for Contingencies	<u>514.00</u>
Total Expense	<u>27,975.00</u>
Net Ordinary Income	<u>0.00</u>
Net Income	<u><u>0.00</u></u>