

Lake Asbury Lake Lot Owners Association Inc
Profit & Loss Budget Overview
 January through December 2024

	Jan - Dec 24
Ordinary Income/Expense	
Income	
41100 · LLOAPO Full Membership	22,000.00
41200 · LLOAPO Supporting Membership	1,200.00
43000 · Estoppel Fees	1,500.00
45000 · Interest Income	
45100 · Interest Income - Checking	10.00
45200 · Interest Income - Savings	30.00
	40.00
Total 45000 · Interest Income	40.00
Total Income	24,740.00
Gross Profit	24,740.00
Expense	
62100 · Contract Services	500.00
62400 · Legal Fees	
62453 · Recording Fees Exp	100.00
62455 · Legal Response Fees Exp	1,500.00
	1,600.00
Total 62400 · Legal Fees	1,600.00
62800 · Facilities and Equipment	
62820 · Lawn Maintenance	
62821 · Lawn Mowing	2,050.00
	2,050.00
Total 62820 · Lawn Maintenance	2,050.00
62840 · Gate / Boat Ramp Maintenance	1,000.00
62850 · Signage	500.00
62890 · Utilities	450.00
	4,000.00
Total 62800 · Facilities and Equipment	4,000.00
62830 · Tree and Brush Removal	500.00
65000 · Operations	
65020 · Postage, Mailing Service	500.00
65030 · Printing and Copying	1,500.00
65040 · Business Supplies	200.00
65060 · Boat & Vehicle Decals/Cards	1,000.00
65070 · Keys & Locks	2,000.00
65080 · Filing Fees	62.50
65095 · Website	550.00
	5,812.50
Total 65000 · Operations	5,812.50
65120 · Insurance Expense	
65121 · Liability	8,000.00
65122 · D & O	3,000.00
	11,000.00
Total 65120 · Insurance Expense	11,000.00
65150 · Other Types of Expenses	
65160 · Committee & Community Activ...	100.00
65167 · Annual Meeting Expense	250.00

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12/17/23
Cash Basis

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	<u>Jan - Dec 24</u>
65175 · Boating Safety Classes	<u>250.00</u>
Total 65150 · Other Types of Expenses	600.00
70000 · Reserve for Contingencies	<u>727.50</u>
Total Expense	<u>24,740.00</u>
Net Ordinary Income	<u>0.00</u>
Net Income	<u><u>0.00</u></u>