

Lake Asbury Lake Lot Owners Association Meeting minutes

September 16, 2024

*Meeting Scheduled Start Time: 6:30 PM ET

Location: Lake Asbury Community Center (Next to the Branscomb Rd Fire-Station)

Call To Order: (Barrett) 6:35pm

- **Pledge of Allegiance to the Flag and Opening Comments**(Barrett)
- **Roll Call**

Board Member	Attendance
Debbie Barrett (Chair)	Yes
Mike Bunn	Yes
Danny Hedberg	No
Kay Manly (Treasurer)	Yes
Bill Schoenberger (Vice Chair	No
Tricia Smith (Secretary)	No
Dylan Tyler	No
Jacob Tichinel	No
Mark Wantage	Yes
Tammy Englund	Yes

- **Welcome Message / Board Introduction - (Barrett)**
 - Message from Chair – Barrett welcomed the LALLOA members attending the meeting and lead the pledge to the flag.
- **Approval of prior Meeting Minutes (Barrett)**
 - Approval needed for the June 2024 minutes – I did not record who made motion to approve
- **Treasurer's Report (Manly)**
 - 2025 Budget - Budget was reviewed. Minor changes were suggested and noted. Budget will be reviewed for approval at the next meeting.
 - Financial reports for June, July & August and checks to approve for Sept

- All three reports were read and approved. Motion made by Barrett, second by Bunn and approved by the board
- Checks to approve for Sept include
 - 1782 - \$45 Unicorn Web Development; 1783 – \$185 Sharp Cut Lawns; 1784 - \$34 Clay Electric; 1785 - \$2714.88 HUB International for the D&O policy; 1786 - \$312.74 Knowells Lock & Safe for the new locks on the two boat ramps,
- Investment of Funds in Savings –
 - Manly entered a discussion of the option to move the reserved savings to a more income driving savings such as a Money Market Fund. Suggestion was made that we delay that transfer of funds until we obtain an estimate to rebuild the North Ramp Boat Dock. That estimate will allow us to better evaluate available funds.
- Budget for 2025 membership materials -
 - A budget of \$3000 was reviewed and approved for the printing and mailing of the 2025 forms. Includes, printing of the mailing package, stamps for one mailing to the entire member base, creation of the Water Vessel Passes and manufacturing of the Keys. Conversely – Manly will prepare an itemization of the 2024 expenses for comparison.
 - Motion made by Wantage, second by Bunn and approved by the board.
- **LLOA&P Membership Update – 2024 (Manly):**
 - LLOA&P Membership as of September 2024
 - Full Members - 219
 - Supp Members - 47
 - Collected \$24,250 this year in membership fees.
 - Expenses – \$10,432 to date (excludes Sept checks)
- **Current / Old Business Issues (Barrett)**
 - North Boat Ramp – Status of Repairs
 - Manly will follow-up with All American Marine for the estimate
 - Contracting – Mowing services
 - Manly will follow-up with Sharp Cuts for an updated contract and copy of insurance
 - New Locks for Gates –

- Project to replace locks
 - Project is completed. Barrett expressed concerns that new signs are needed to remind residents to lock the gates as they are often found unlocked.
- New Signs on Dams / Ramps -
 - LAMSBD has approval for NO Parking signs. Should be up in the next month or so.
- Reminder - Dates for 2024 Meetings:
 - May 11 – Annual Meeting
 - June 17 – Annual Election of Officers
 - July – Skip
 - August – Skip
 - September 16 – Draft Budget Meeting
 - October – Skip
 - November – Skip
 - December – Skip (Manly expressed concern that in December the board typically approves the next years forms. This is a concern as the print to mail time frame is tight if the board waits till January to review the forms. Resolution is that Manly will email forms to the board in early Dec for review and approval.)
 - January 2 – Meeting (agenda includes reading of the 2025 budget for final approval, approval of the membership fee amount, dates for mailing the membership letters, identify 2025 meeting dates - other items??)
- **Plan Review Committee** (*Bunn, Hedberg*)
 - 122 Wesley – Status???
- **Public Comments:** (*Barrett*)
- **Adjournment:** (*Barrett*) 7:50pm